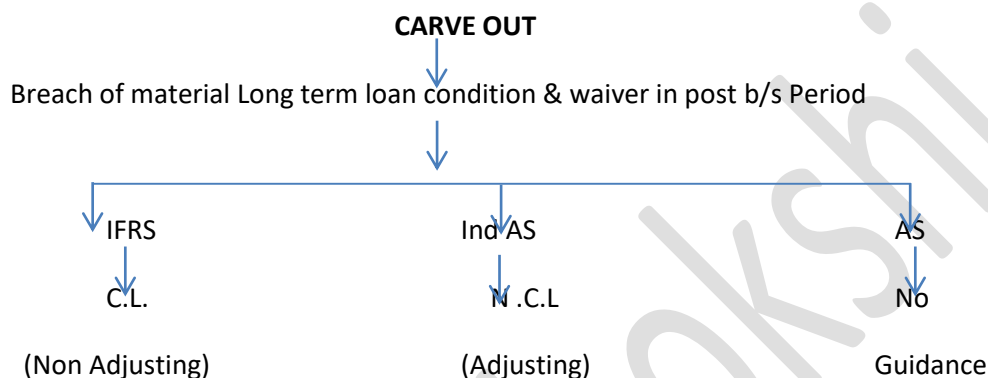


**DISCLOSURE OF A/C POLICIES**

Points	Ind AS - 1	AS – 1
1. Current /Non-Current	Guidance Given	No Guidance
2. Extraordinary items	Prohibited	Permitted
3. Expense Classification	By Nature	No Guidance
4. Statement of change in Equity	Required	Not mandatory
5. O.C.I.	Required	No O.C.I concept

**INVENTORY**

Points	Ind AS - 2	AS – 2
1. Inventory of Service provider	Explained	No Explanation
Commodity – Brokers	Not Applicable	Applicable
3. Subsequent Assessment of NRV	Guidance Given	No Guidance
4. Differed Payment	Present Value	No Guidance
5. Disclosure	Detailed	Less

**CASH FLOW STATEMENT**

Points	Ind AS - 7	AS – 3
1. Bank O.D.	C & CE	No Guidance
2. Assets On Rent	Operating	No Guidance
3. Extraordinary Items	Not Applicable	Separate Disclosed
4. Stake Sale in Subsidiary (No Loss of Control)	Financial Activates	No Guidance
5. Disclosure	Detailed	Lesser

**A/C POLICIES, ESTIMATES & ERRORS**

Points	Ind AS - 8	AS – 5
1. Extra ordinary	No Such Concept	Separately Disclosed
2. Changes in A/c Policy	Retrospectively Applied	Applied from year of change
3. Prior Period Errors	Retrospectively Restated	Seperately disclosed in Curr Yr
4. Frauds	Errors	No Guidance
5. Disclosure	Detailed	Lesser

**EVENTS OCCURRING AFTER B/S DATE**

Points	Ind AS - 10	AS – 4
1. Non Adjusting Events	Notes to Accounts	Board Report
2. Distribution of Non cash assets to owners	Detailed Guidance	No Guidance
3. Waiver In post B/s period	Adjusting Event	No Guidance
4. Going concern affected	Change basic & Detailed Disclosure	Limited changes/ Disclosures

**INCOME TAXES**

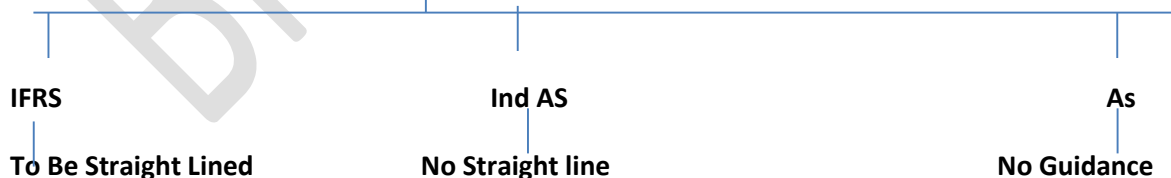
Points	Ind AS - 17	AS – 19
1. Approach	B/s Approach	P/L Approach
2. DTA on Losses	Probable profit (No virtual certainty)	Virtual certainty
3. Revaluation	Guidance Given	No Guidance
4. Tax Holiday Period	No Guidance Given	Guidance given
5. MAT	No Guidance	Guidance given
6. Disclosure	Detailed	Lesser

**LEASE**

Points	Ind AS - 17	AS – 19
1. Land	Covered	Excludes
2. Inception & Commencement	Separately Defined	Not Separately
3. Sale & Lease back	Gain Amortized on appropriate Basis	Gain amortized in ratio of depreciation
4. Lease Incentives	Guidance Given	No Guidance
5. Disclosure	Detailed	Lesser

**CARVE OUT - Lease escalation (operating lease )**

(In line with Inflation)

**EMPLOYEE BENEFITS**

Points	Ind AS - 19	AS – 15
1. Constructive Obligation	Include	Exclude
2. Directors	All	Only whole time
3. Actual Gain/loss	O.C.I	P/L
4. Disclosure Rate (foreign Benefits)	1. Corporation Bond 2. Govt Bond	Govt. bond

<b>5. Termination Benefit</b>	Detailed Guidance	Limited Guidance
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**GOVT. GRANTS**

Point	Ind AS -20	AS-12
<b>1. Govt. Assistance</b>	Covered	Non Covered
<b>2. Non Depreciable Assets - Grant</b>	Deffered Grant	Capital Reserve
<b>3. Grant In Nature of Promoter's Control</b>	Deffered Grant	Capital Reserve
<b>4. Option to Deduct From Cost</b>	Not Available	Available
<b>5. Loan at Concessional Rate</b>	Grant to be Valued	No Grant

**FOREIGN EXCHANGE**

Point	Ind AS -21	AS-11
<b>1. Forward</b>	Not Covered	Covered
<b>2. Long Term Loans</b>	P/L	(FCMITDA / FA) or P/L
<b>3. Translation</b>	Functional currency approach	Integral/ non integral
<b>4. Presentation currency</b>	Can be Different from home currency	Home Currency

**BORROWING COST**

Point	Ind AS -23	AS-16
<b>1. Qualifying Assets at fair value</b>	Not Applicable	No Exclusion
<b>2. Inventory</b>	Not applicable to inventories mass production	No such exclusion
<b>3. Substantial Period</b>	No time limit	Rebutable presumption > 12 M
<b>4. Hyperinflation Economics</b>	Guidance given	No Guidance
<b>5. Capitalisation Rate</b>	Disclosure Needed	No Disclosure

**RELATED PARTIES**

Point	Ind AS -24	AS-18
<b>1. Relative Domestic Partner</b>	Included	Excluded
<b>2. KMP of Parent</b>	Included	Excluded
<b>3. Post-employment Plan</b>	Included	Excluded
<b>4. Next Most Senior Parent</b>	Included	Excluded
<b>5. Compensation</b>	Detailed Disclosure	Limited Disclosure

**EPS**

Point	Ind AS -33	AS-20
1. Option on own shares held	Guidance Given	No Guidance
2. EPS - continuing & discontinued	Separate Disclosed	No Separate Disclosed
3. EPS from Extraordinary	No separate Disclosure	Separate Disclosure

**INTERIM FINANCIAL REPORT**

Point	Ind AS -34	AS-25
1. Statement of Changes in Equity	Included	Not Mandatory
2. Reverse of Goodwill Impair	Not Permitted	Permitted under special cases
3. Standalone	Optional	Mandatory
4. Extraordinary Items	Not Applicable	Separately Disclosed
5. Convergence Impact	All Ind AS	All AS

**IMPAIRMENT**

Point	Ind AS -36	AS-28
1. Financial Assets	Covers Investment in Subsidiary / Associate /In	Not Applicable
2. Biological Assets	Excludes	Includes
3. Intangible with Indefinite life	Annual Impairment Testing	No need for Annual testing
4. Reversal of Goodwill	Not Permitted	Permitted Under Special Cases
5. Disclosure	Detailed	Limited

**PROVISIONS & CONTINGENCIES**

Point	Ind AS -37	AS-29
1. Constructive	Included	Excluded
2. Discounting	Mandatory	Not Permitted
3. Contingent Assets	Notes	Board Report
4. Onerous Contract	Test for impairment	No such Requirement

**INTANGIBLE ASSETS**

Point	Ind AS -38	AS-26
1. Deferred Payment	Present Value	No Guidance
2. Useful Life	Annual review	Annual Review not needed
3. Valuation Model	Cost of Revaluation	Cost
4. Change in	A/c estimate	A/c Policy

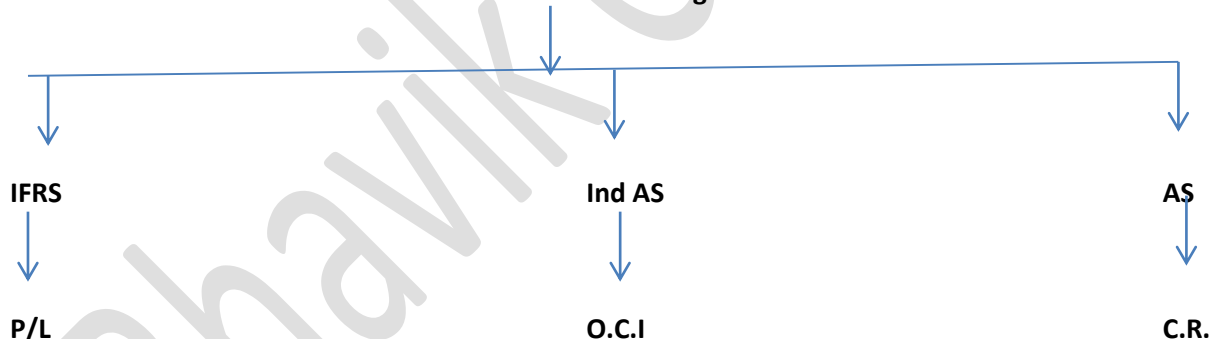
Amortization		
5. Disclosure	Detailed	Limited
6. Intangibles with Indefinite Life	No Amortization. Annual Testing for Impairment	Amortization over 10 years

**INVESTMENT PROPERTY**

Point	Ind AS -40	AS-13
1. Guidance	Detailed	Limited

**BUSINESS COMBINATION**

Point	Ind AS -103	AS-14
1. Scope	Wider	Narrow
2. Minority	Proportionate Net Assets Or Fair Value	Proportionate Net Assets (AS – 21)
3. Reverse Acquisition	Detailed Guidance	No Guidance
4. Contingent Consideration	Detailed Guidance	No Guidance
5. Bar Gain Purchase	Shown if Reasons Attributable	No Requirement
6. Goodwill Amortization	Annual Impairment	Over 5 years

**CARVE OUT: Gain on Bargain Purchase****NON-CURRENT ASSETS HELD FOR SALE**

Point	Ind AS -105	AS-24
1. Scope	Discontinued	Discontinuing
2. Time Period	12 Months	No time Limit
3. Initial Disclosure Event	Not Defined	Defined
4. Abandonment	Not Covered	Covered
5. Change in Plan to sell	Detailed Guidance	No Guidance

**OPERATING SEGMENTS**

Point	Ind AS -108	AS-17
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<b>1. Identification</b>	Chief Operating Decision Maker (C.O.D.M)	Risk & Reward
<b>2. Measurement Basis</b>	C.O.D.M	Accounting Standards
<b>3. Aggregation Criteria</b>	Guidance Given	No Guidance
<b>4. Single Reportable Segment</b>	Some disclosures to be Given	No Disclosure

**Ind AS 115 Covered In Separate Video.**

#### CONSOLIDATION – SUBSIDIARY

Point	Ind AS -110	AS-21
<b>1. Control</b>	Power to Direct relevant Activities	>50% Stake or control over Board Composition
<b>2. More Than 1 Parent</b>	Not Possible	Guidance Given
<b>3. Different Reporting Date permitted</b>	< 3 Months	< 6 Months
<b>4. Uniform A/c Policies</b>	Always Uniform	Uniform Unless Impracticable
<b>5. Minority /Non controlling Interest</b>	Part of Equity	Disclosed Separate from Shareholder's Funds
<b>6. Potential Equity Shares</b>	Considered	Ignored

#### JOINT ARRANGEMENT

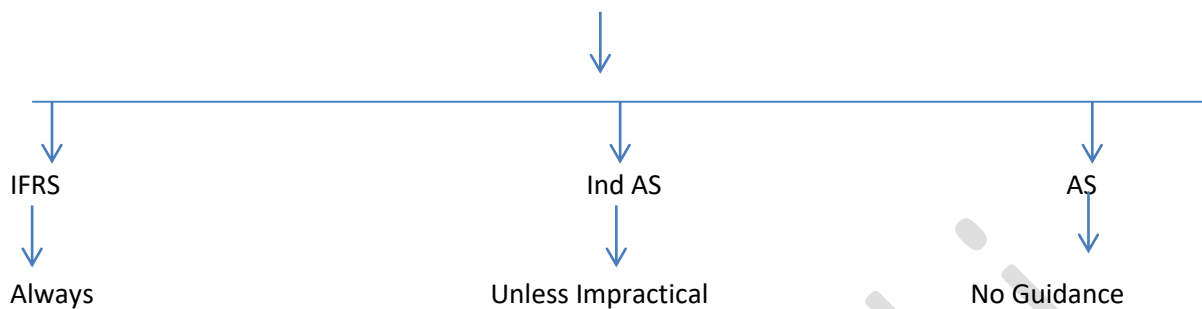
Point	Ind AS -111	AS-27
<b>1. Types</b>	Joint Operation or Joint Venture	a. Jointly controlled Assets b. Jointly controlled Operations c. Jointly controlled Entities
<b>2. Jointly Controlled Entity where more than 50% held</b>	Joint Venture	Subsidiary
<b>3. Consolidation Method</b>	Equity Method	Proportionate Consolidation
<b>4. Near Future</b>	Not Defend	Defined

#### ASSOCIATES

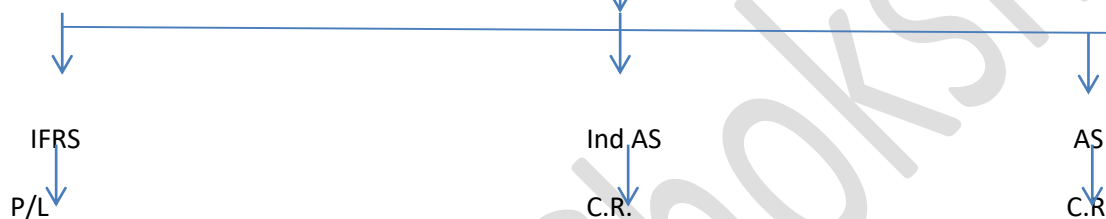
Point	Ind AS -28	AS-25
<b>1. Potential Equity Shares</b>	Considered	Ignored
<b>2. Exemption – Severe Long Term Restrictions</b>	No Exemption	Exemption Available
<b>3. Investment Entities</b>	Fair Value	No Such Provision
<b>4. Standalone</b>	Cost or Ind AS 109	Cost
<b>5. Different Reporting Dates Permitted</b>	< 3 Months	No Time Limit

**IAS 28 VS Ind AS - 28**

**CARVE OUT : UNIFORM A/C POLICIES**



**Gain on Acquisition**



**P.P.E**

Point	Ind AS -16	AS-10
1. Assets Retried form active use	Not Covered	Covered
2. Production cost in surface mine	Guidance Given	No Guidance

**FIRST TIME ADOPTION (CARVE –OUTS)**

Point	Ind AS -101	IFRS
1. Previous GAAP	A.S	Not Defined
2. P.P.E Carrying Value Option	Available	Not Available
3. Forex Gain/loss – FCMITDA/FA Option	Allowed for <u>Existing</u> loan Only	Not Allowed
4. Revenue Based Amortization Service Concession	Permitted for <u>Existing</u> toll Roads	Not permitted